

## IMPORTANT NOTICE

### Proposed settlement for former holders of preference shares

- Unilever recently concluded a settlement with a number of parties, including Dutch Investors' Association (*Vereniging van Effectenbezitters*), with respect to the dispute concerning the NLG 0.10 cumulative preference shares issued in 1999 (the «preference shares»).
- Unilever is now also offering this settlement to all other preference shareholders who fulfil the necessary qualifications and who held these shares on 24 March 2004 at 00:00 hours C.E.T.
- The compensation offered amounts to EUR 1.38 plus interest of EUR 0.16 (totalling EUR 1.54) per preference share.
- Unilever has discussed the most efficient and user-friendly way of administering the settlement with VEB and the Netherlands Bankers' Association (*Nederlandse Vereniging van Banken*). The administration method is described below.
- More information can be found on [www.prefsettlement.nl](http://www.prefsettlement.nl) or on the VEB website: [www.prefcompensatie.nl](http://www.prefcompensatie.nl). You may also telephone 0800 0201038 (calls from the Netherlands – free of charge) or +31 20 5 222 510 (international calls), or write to ANT, P.O. Box 11063, 1001 GB, Amsterdam, The Netherlands.

### Persons qualifying for the settlement

Under this settlement Unilever is offering every person who can indisputably demonstrate that on 24 March 2004 at 00:00 hours C.E.T., he or she was entitled, for his or her own account and risk, to one or more preference shares, or was the beneficial owner of one or more preference shares («voor eigen rekening en risico rechthebbende was op (de opbrengst van) een of meer preferente aandelen») (a «qualifying person»), a compensation of EUR 1.38 plus interest to an amount of EUR 0.16 (totalling EUR 1.54) per preference share (the «Compensation»).

### Terms and waiver of rights

The offer and acceptance of the Compensation is subject to terms (the «Settlement Conditions»). The Settlement Conditions can be perused at [www.prefsettlement.nl](http://www.prefsettlement.nl). An important element of these Settlement Conditions is that persons who register for the settlement agree to waive any further rights with respect to this matter that they may have vis-à-vis Unilever and certain other persons.

### Registration deadline

All qualifying persons must ensure that the complete and properly documented registrations have been received by N.V. Algemeen Nederlands Trustkantoor ANT («ANT») on **20 April 2007** at the latest. The offer expires after this date. Unilever is under no obligation to respond to registrations received or completed after that date.

### Registration forms

Qualifying persons must use one of the three prescribed registration forms, accompanied by documentary evidence where necessary. More information on these registration forms is provided below.

### Registration address

Qualifying persons sending the documents from the Netherlands, are requested to send the form and any supporting documents in an envelop to ANT, antwoordnummer 11526, 1000 RA Amsterdam (postage paid). Qualifying persons sending the documents from abroad are requested to send the form and any supporting documents to ANT, P.O. Box 11063, 1001 GB Amsterdam, The Netherlands (please frank as required).

**Registration by customers of ABN AMRO Bank N.V., Alex Beleggersbank, Banque Artesia Nederland N.V., BinckBank N.V., Deutsche Bank AG, Dexia Bank Nederland N.V., FBS Bankiers N.V., Fortis Bank (Nederland) N.V., Friesland Bank N.V., ING Bank N.V., KAS BANK N.V., Kempen & Co. N.V., Rabobank, RBC Dexia Investor Services Netherlands N.V. (v/h Dexia Securities Services N.V.), Robeco Direct, Schretlen & Co., SNS Bank N.V., Staalbankiers N.V., Theodoor Gilissen Bankiers N.V., Van Lanschot Bankiers N.V. and Westland Utrecht Effectenbank N.V.**

In order to facilitate an efficient settlement, Unilever and VEB have discussed matters with the Netherlands Bankers' Association (*Nederlandse Vereniging van Banken* – «NVB»). The outcome of this discussion is that qualifying persons whose preference shares were held at one of the following financial institutions on 24 March 2004 at 00:00 hours C.E.T. will automatically receive a simplified registration form – by mail to the last known address and without them having to undertake anything themselves. The participating financial institutions are: ABN AMRO Bank N.V., Alex Beleggersbank, Banque Artesia Nederland N.V., BinckBank N.V., Deutsche Bank AG, Dexia Bank Nederland N.V., FBS Bankiers N.V., Fortis Bank (Nederland) N.V., Friesland Bank N.V., ING Bank N.V., KAS BANK N.V., Kempen & Co. N.V., Rabobank, RBC Dexia Investor Services Netherlands N.V. (v/h Dexia Securities Services N.V.), Robeco Direct, Schretlen & Co., SNS Bank N.V., Staalbankiers N.V., Theodoor Gilissen Bankiers N.V., Van Lanschot Bankiers N.V. en Westland Utrecht Effectenbank N.V. These qualifying persons ought to receive this form by Wednesday 7 February 2007 at the latest. Please contact your financial institution if you are of the opinion that you are such a qualifying person and you have not yet received the form at that time. The same applies to qualifying persons who have moved and who have not yet communicated their new address to their financial institution, as well as qualifying persons who have now moved their business to a different financial institution.

### Registration for former holders of registered preference shares

Former holders of registered preference shares will receive a registration form from ANT by 7 February 2007 at the latest. Please contact ANT if you have not yet received the form by that date and you are of the opinion that you are such a qualifying person. The same applies to qualifying persons who have moved and who have not yet communicated their new address to ANT.

### Registration for all other qualifying persons

All other qualifying persons (i.e.: persons who did not hold preference shares at one of the above-mentioned institutions nor held registered preference shares) can register using a (Dutch or English) form available from [www.prefsettlement.nl](http://www.prefsettlement.nl). In order to be eligible for the settlement, these qualifying persons must themselves present evidence demonstrating that on 24 March 2004 at 00:00 hours C.E.T. they were entitled, for their own account and risk, to one or more preference shares or were the beneficial owner. The form includes instructions on how such evidence must be presented. Qualifying persons should be aware that – depending on their personal circumstances – it may take time to gather the necessary evidence. Accordingly, qualifying persons in this category are advised to act as swiftly as possible.

### Taxes, costs, deductions and exchange rate differences

All taxes, costs, deductions and exchange rate differences relating to the settlement are for the account of the qualifying person. There are a number of highly limited exceptions to this in specific fiscal circumstances, for which we refer to the Settlement Conditions. These exceptions in any case do not apply to private shareholders who are exclusively liable for tax in the Netherlands.

### Payment of the Compensation

Unilever intends to pay the Compensations in May–June 2007.

### Information

More information can be found on [www.prefsettlement.nl](http://www.prefsettlement.nl) or on the VEB website: [www.prefcompensatie.nl](http://www.prefcompensatie.nl). You may also telephone 0800 0201038 (calls from the Netherlands – free of charge) or +31 20 5 222 510 (international calls), or write to ANT, P.O. Box 11063, 1001 GB, Amsterdam, The Netherlands.